



Makedonski Telekom AD - Skopje

Pursuant to the Law on Trade Companies and the Statute of Makedonski Telekom AD - Skopje (the Company), the Shareholders' Assembly of the Company, at its meeting held on 20.12.2013 adopted the following:

Proposed Resolution on the appointment of members of the Board of Directors of the Company

Article 1

The Shareholders' Assembly of the Company hereby appoints:

- Zarko Lukovski, citizen of Republic of Macedonia, as a member of the Board of Directors of the Company, with a mandate starting as of 1 January 2014.

The Shareholders' Assembly of the Company hereby re-appoints:

- Oliver Kosturanov, citizen of Republic of Macedonia, as a Non-Executive member of the Board of Directors of the Company, with a mandate as of 1 May 2014,
- Nazim Bushi, citizen of Republic of Macedonia, as a Non-Executive member of the Board of Directors of the Company, with a mandate as of 1 May 2014, and
- Aleksandar Stojkov, citizen of Republic of Macedonia, as an Independent Non-Executive member of the Board of Directors of the Company, with a mandate as of 18 May 2015.

The data about the candidates are made available to the shareholders in writing at least 7 days prior to the holding of the meeting of the Shareholders' Assembly, in accordance with the provision of the Law on Trade Companies.

Article 2

The mandate of the appointed and re-appointed members of the Board of Directors of the Company shall be 4 years, in accordance with the Statute of the Company.

Article 3

The Chief Executive Officer of the Company is hereby authorized to undertake all necessary activities for implementation of this Resolution for the purposes of the registration thereof in the Central Register of the Republic of Macedonia.

Article 4

This Resolution shall enter into force on the day of its adoption.

**Shareholders' Assembly
Chairperson**